

Scrutiny Committee – 13<sup>th</sup> November 2007

## 11. Medium Term Financial Plan

*Executive Portfolio Holder:* Councillor Paull Robathan, Resources and Member Support  
*Head of Service:* Donna Parham – Head of Finance  
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### Purpose of Report

To seek Members comments on the 2008/09 budget, Medium Term Financial Strategy, and Medium Term Financial Plan.

### Action Required

To consider the attached report (Appendix 1), appendices (A,B and C), and the minutes (Appendix 2) from the District Executive meeting of 4<sup>th</sup> October 2007.

### Background

The attached report and minutes were the first reports on the Medium Term Financial Plan to be considered by the District Executive in October 2007. An update will be made to the Executive in December and January followed by a final report in February 2008.

### The Initial Report

The report outlines the strategy and methodology for the 2008/09 budget and the following four years. It sets out how additional expenditure can be added to the MTFP and the priorities in terms of finding savings. A Scrutiny Commission was held on the 2<sup>nd</sup> November 2007 to review the detailed corporate plan and inescapable bids and a verbal update will be given at the meeting of their findings. There may still be additional bids as well as bids removed between now and February and an update will be given to this Committee of the final MTFP in February 2008.

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